

The MANAGEMENT PLUS series

Concepts

FINANCIAL MANAGEMENT

OBJECTIVES

Reading this unit will help you to:

- Evaluate an organisation's performance using the main financial statements
- Contribute to the budgeting and other planning exercises within an organisation
- Assign costs to products and contribute to decisions on pricing
- Participate in the preparation of capital investment proposals
- Describe the main sources of funding for an organisation
- Explain the subjective nature of much accounting information

Articles

1. Managing the finances
2. Cash is king
3. But is it profitable?
4. Making assets work harder
5. Looking at the total picture
6. Preparing a sales forecast
7. Controlling an expense budget
8. Preparing financial plans
9. Pricing products
10. Pricing at the margin
11. Reviewing performance
12. Making a return on capital employed
13. Long-term capital investment
14. Controlling working capital
15. Funding the business
16. External reporting

Further reading



eLEARN

Exciting • Entertaining • Effective

The MANAGEMENT PLUS series

Applications Guide

FINANCIAL MANAGEMENT

OBJECTIVES

The activities in this guide will help you to put into practice the concepts of management covered by this title:

- Evaluate an organisation's performance using the main financial statements
- Contribute to the budgeting and other planning exercises within an organisation
- Assign costs to products and contribute to decisions on pricing
- Participate in the preparation of capital investment proposals
- Describe the main sources of funding for an organisation
- Explain the subjective nature of much accounting information

Activities

1. Financial reporting
2. Cash flow forecast
3. Forecast profit and loss account
4. The forecast balance sheet
5. Reviewing the financial forecasts
6. Your company's sales forecast
7. The budgeting process
8. Financial planning in context
9. Preparing a quote
10. Cost-volume-profit
11. Management accounts
12. Return on capital employed
13. Analysing profitability
14. Analysing utilisation of assets
15. Published accounts – the profit and loss account
16. Published accounts – the balance sheet



eLEARN

Exciting • Entertaining • Effective